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ANNUAL REPORT

JSC "O'ZSUVLOYIHA" based on the results of 2023

Issuer's body that approved the report: General meeting of shareholders

Date of report approval: June 20, 2024

1.	**NAME OF THE ISSUER**	
	Full:	Joint Stock Company "O'ZSUVLOYIHA"
	Abbreviated:	JSC "O'ZSUVLOYIHA"
	Stock ticker name*:	No
2.	**CONTACT DETAILS**	
	Location:	Republic of Uzbekistan, Tashkent city, Labzak street, building 1-A.
	Postal address:	100128, Republic of Uzbekistan, Tashkent city, Labzak street, building 1-A.
	Email address:	uzsuvloyiha@mail.ru
	Official website:	uzsuvloyiha.uz
3.	**BANK DETAILS**	
	Name of servicing bank:	JSCB "Turon"
	Bank account number:	20210000700153874001
	MFO:	00446
4.	**REGISTRATION AND IDENTIFICATION NUMBERS ASSIGNED TO:**	
	by the registering authority:	01935
	By the State Tax Service Authority (TIN):	200898475
	Numbers assigned by the state statistics agency:	
	KFS:	144
	OKPO:	01043661
	OKED:	71110
	SOATO:	1726277
5.	**INDICATORS OF THE FINANCIAL AND ECONOMIC CONDITION OF THE ISSUER**	
	Return on authorized capital ratio:	0.72
	Total solvency coverage ratio:	0.09
	Absolute liquidity ratio:	0.75
	Ratio of equity to own funds:	0.18
	Ratio of the issuer's own and borrowed funds:	3.61
6.	**ACCRUED INCOME FROM SECURITIES IN THE REPORTING YEAR**	
	For common shares	
	in sums per share:	643.93
	as a percentage of the par value of one share:	38.77
7.	**EXISTING INCOME PAYMENT DEBT ON SECURITIES**	

	For common shares	
	based on the results of the reporting period (in sums):	-
	based on the results of previous periods (in sums):	-

8. **CHANGES IN THE COMPOSITION OF THE EXECUTIVE BODY**

In case of termination of a person's authority

No.	Date of change		Full name	Job title	Organ emitone ta accepted shaved solved ie	Chosen (appointed) / withdrawn from composition (fired, expirations term powers)
	Date acceptance solutions	Date introduction I'm to duty tyam				

In case of election (appointment) of a person

CHANGES IN THE COMPOSITION OF THE SUPERVISORY BOARD

In case of termination of a person's authority

	Date of change		Full name	Job title	Organ emitone ta accepted shaved solved ie	Chosen (appointed) / withdrawn from composition (fired, expirations term powers)
	Date acceptance solutions	Date acceptance solutions				
1.	10.11.2023	10.11.2023	Mukhiddinov Ulugbek Nasriddinovich	Chairman Observant advice	VOSA	Withdrawn from composition (fired)
2.	10.11.2023	10.11.2023	Khaidarov Jahongir Bakhtiyarovich	Member Observant advice	VOSA	Withdrawn from composition (fired)
3.	10.11.2023	10.11.2023	Toreshov Saulat Parahatovich	Member Observant advice	VOSA	Withdrawn from composition (fired)
4.	10.11.2023	10.11.2023	Sultanov Eldorbek Arislanbekovich	Member Observant advice	VOSA	Withdrawn from composition (fired)
5.	10.11.2023	10.11.2023	Ravshanov Nurullo Pardakulovich	Chairman Observant advice	VOSA	Withdrawn from composition (fired)

In case of election (appointment) of a person

1.	10.11.2023	10.11.2023	Akhmadzhonov Vohidjon Muhammadzhonovich	Member Observant advice	VOSA	Chosen (appointed)
2.	10.11.2023	10.11.2023	Ollanazarov Fringe Otazhonovich	Member Observant advice	VOSA	Chosen (appointed)
3.	10.11.2023	10.11.2023	Akhmedov Jamshid	Member Observant	VOSA	Chosen (appointed)

				Rustamovich	advice		
	4.	10.11.2023	10.11.2023	Ishanov Jamol Khamidullaevich	Member Observant advice	VOSA	Chosen (appointed)
	5.	10.11.2023	10.11.2023	Ravshanov Nurullo Pardakulovich	Member Observant advice	VOSA	Chosen (appointed)
	CHANGES IN THE COMPOSITION OF THE AUDIT COMMISSION						
	In case of termination of a person's authority						
	In case of election (appointment) of a person						

9.	**BASIC INFORMATION ON ADDITIONALLY ISSUED SECURITIES IN THE REPORTING YEAR**	
	The issuer's body that made the decision to issue	
	Type of security:	
	Number of securities:	
	Nominal value of one security:	
	Date of state registration of issue:	
	State registration number of the issue:	
	Placement method:	
	Start date of placement:	
	End date of placement:	
	The issuer did not issue any securities in the 2023 reporting year.	

SIGNIFICANT FACTS IN THE ISSUER'S ACTIVITIES FOR THE REPORTING YEAR

	No.	**Name of the material fact**	**No. essential fact**	**Date offensive essential fact**	**Date publications essential fact**
10.	1.	Recommendations (proposal) of the National Assembly on the distribution of net profit (dividend)	41	01.06.2023	01.06.2023
	2.	Decisions made by the issuer's highest management body, including decisions of the supervisory board of business entities on the issue of shares, corporate bonds and other securities	06	26.06.2023	27.06.2023
	3.	Decisions made by the issuer's highest management body, including decisions of the supervisory board of business entities on the issue of shares, corporate bonds and other securities	06	20.09.2023	20.09.2023

	4.	Accrual of income on securities	32	20.09.2023	20.09.2023
	5.	Concluding a transaction with an affiliate	21	03.11.2023	03.11.2023
	6.	Changes in the list of affiliated persons	36	11/13/2023	11/13/2023
	7.	Changes in the composition of the Supervisory Board	08	20.11.2023	20.11.2023
	8.	Decisions made by the issuer's highest management body, including decisions of the supervisory board of business entities on the issue of shares, corporate bonds and other securities	06	20.11.2023	20.11.2023
	9.	Dividends paid to shareholders by the issuer	42	20.11.2023	20.11.2023
	10.	Concluding a transaction with an affiliate	21	14.12.2023	14.12.2023

11. **ACCOUNTING BALANCE SHEET FORM No. 1 JSC "O'ZSUVLOYIHA" for 2023**

(thousand sum)

Name of the indicator	Page code	To the beginning reporting period	Finally reporting period
Assets			
I. Long-term assets			
Fixed assets:			
Original (replacement) cost (0100, 0300)	010	4 921 597.00	18 162 066.00
Depreciation amount (0200)	011	2 559 029.00	2 845 543.00
Residual (balance) value (p.010-011)	012	2 362 568.00	15 316 523.00
Intangible assets:			
Original cost (0400)	020		
Depreciation amount (0500)	021		
Residual (balance) value (p.020-021)	022	0.00	0.00
Long-term investments, total (p.040+050+060+070+080), including	030	754 262.00	754 262.00
Securities (0610)	040	21 762.00	21 762.00
Investments in subsidiary companies (0620)	050		
Investments in affiliated business entities (0630)	060		
Investments in an enterprise with foreign capital (0640)	070		
Other long-term investments (0690)	080		
Equipment for installation (0700)	090		
Capital Investments (0800)	100		
Long-term accounts receivable	110		

	(0910,0920,0930,0940)			
	Long-term deferred expenses (0950,0960,0990)	120		
	Total for section I (p.012+022+030+090+100+110+120)	130	3 116 830.00	16 070 785.00
	II.Current assets			
	Inventory, total (line 150+160+170+180)	140	42 800.00	24 163.00
	Production stocks (1000,1100,1500,1600)	150	42 800.00	24 163.00
	Work in progress (2000,2100,2300,2700)	160		
	Finished goods (2800)	170		
	Products (2900 minus 2980)	180		
	Prepaid expenses (3100)	190		
	Deferred expenses (3200)	200		
	Debtors, total (p.220+240+250+260+270+280+290+300+3 10)	210	1 344 072.00	4 929 267.00
	from it: expired	211		
	Accounts payable to customers and clients (4000 minus 4900)	220	1 074 484.00	4 326 016.00
	Debt of separate divisions (4110)	230		
	Accounts payable of subsidiaries and affiliates (4120)	240		
	Advances issued to staff (4200)	250		
	Advances issued to suppliers and contractors (4300)	260	173 710.00	488 944.00
	Advance payments of taxes and other mandatory payments to the budget (4400)	270	11 331.00	12 016.00
	Advance payments to state target funds and insurance (4500)	280	3 743.00	0.00
	Founders' debt on contributions to the authorized capital (4600)	290		
	Employee accounts payable for other operations (4700)	300	15 039.00	25 705.00
	Other accounts receivable (4800)	310	65 765.00	76 586.00
	Cash, total (line 330+340+350+360), including:	320	3 108 915.00	4 095 919.00
	Cash on hand (5000)	330		
	Cash in the current account (5100)	340	3 004 667.00	3 827 630.00
	Cash in foreign currency (5200)	350	828.00	169 683.00
	Other cash and equivalents (5500,5600,5700)	360	103 420.00	98 606.00
	Short-term investments (5800)	370		

	Other current assets (5900)	380		
	Total for section II (p.140+190+200+210+320+370+380)	390	4 495 787.00	9 049 349.00
	Total balance sheet assets (line 130+390)	400	7 612 617.00	25 120 134.00
	Passive			
	I. Sources of own funds			
	Authorized capital (8300)	410	1 829 668.00	1 829 668.00
	Added capital (8400)	420		
	Reserve capital (8500)	430	2 235 089.00	15 382 048.00
	Treasury shares (8600)	440		
	Retained earnings (loss) (8700)	450	1 419 421.00	2 468 832.00
	Targeted receipts (8800)	460	30 054.00	0.00
	Reserves for upcoming expenses and payments (8900)	470		
	Total for section I (p.410+420+430+440+450+460+470)	480	5 514 232.00	19 680 548.00
	II. Obligations			
	Long-term liabilities, total (line 500+520+530+540+550+570+580+590)	490	0.00	0.00
	including: long-term accounts payable (line 500+520+540+560+590)	491	0.00	0.00
	Long-term accounts payable to suppliers and contractors (7000)	500		
	Long-term debt to separate divisions (7110)	510		
	Long-term debt to subsidiaries and affiliates (7120)	520		
	Long-term deferred income (7210,7220,7230)	530		
	Long-term deferred liabilities for taxes and other mandatory payments (7240)	540		
	Other long-term deferred liabilities (7250,7290)	550		
	Advances received from customers and clients (7300)	560		
	Long-term bank loans (7810)	570		
	Long-term loans (7820,7830,7840/)	580		
	Other long-term accounts payable (7900)	590		
	Current liabilities, total (line 610+630+640+650+660+670+680+690+700+710+720+730+740+750+760)	600	2 098 385.00	5 439 586.00
	including: current accounts payable (line 610+630+650+670+680+690+700+710+720+760)	601	2 098 385.00	5 439 586.00
	from it: overdue current accounts payable	602		

	debt			
	Accounts payable to suppliers and contractors (6000)	610	512 975.00	1 467 980.00
	Accounts payable to separate divisions (6110)	620		
	Accounts payable to subsidiaries and affiliates (6120)	630		
	Deferred income (6210,6220,6230)	640		
	Deferred liabilities for taxes and other mandatory payments (6240)	650		
	Other deferred liabilities (6250,6290)	660		
	Advances received (6300)	670	77 785.00	1 037 902.00
	Outstanding payments to the budget (6400)	680	696 158.00	727 351.00
	Insurance payable (6510)	690		
	Arrears in payments to state target funds (6520)	700	40 632.00	297 539.00
	Debt to founders (6600)	710	299 447.00	98 113.00
	Payroll arrears (6700)	720	331 135.00	1 665 432.00
	Short-term bank loans (6810)	730		
	Short-term loans (6820,6830,6840)	740		
	Current portion of long-term liabilities (6950)	750		
	Other accounts payable (6900 except 6950)	760	140 253.00	145 269.00
	Total for section II (p.490+600)	770	2 098 385.00	5 439 586.00
	Total liabilities balance (line 480+770)	780	7 612 617.00	25 120 134.00

12. **FINANCIAL PERFORMANCE REPORT FORM No. 2 JSC "O'ZSUVLOYIHA" for 2022**

Name of the indicator	Code p.	For the corresponding period of last year		For the reporting period	
		income (arrived)	expenses (losses)	income (arrived)	expenses (losses)
Net revenue from sales of products	010	10 823 929.00	X	22 977 687.00	X
Cost price of sold products	020	X	8 048 048.00	X	16 548 716.00
Gross profit (loss) from sales of products	030	2 775 881.00	0.00	6 428 971.00	0.00
Period expenses	040	X	2 684 419.00	X	4 953 549.00
Administrative expenses	060	X	1 830 682.00	X	
Other operating expenses	070	X	853 737.00	X	3 734 689.00
Other income from core activities	090	645 221.00	X	325 193.00	X
Profit (loss) from operating activities	100	736 683.00	0.00	1 800 615.00	0.00
Income from financial activities	110	9 731.00	X	3 765.00	X

	Dividend income	120		X	348.00	X
	Interest income	130	9 632.00	X		X
	Income from foreign exchange exchange rate differences	150	99.00	X	3 417.00	X
	Other income from financial activities	160		X		X
	Expenses from financial activities	170	X	31 454.00	X	20 978.00
	Interest expenses	180		28 186.00		
	Foreign exchange losses exchange rate differences	200	X	3 268.00	X	20 978.00
	Profit (loss) before income tax (profit)	220	714 960.00	0.00	1 783.00	0.00
	Profit before income tax	240	714 960.00	0.00	1 783.00	0.00
	Income tax (profit)	250	X	146 906.00	X	364 756.00
	Other taxes and fees on profits	260	X		X	
	Net profit (loss) reporting period	270	568 054.00	0.00	1 418 646.00	0.00

13.

INFORMATION ON THE RESULTS OF THE AUDIT CHECK

Name of the audit organization:	OOO "NAZORAT-AUDIT"
Date of issue of license:	11.04.2019
License number:	00811
Type of conclusion:	positive
Date of issue of the auditor's report:	16.04.2024
Audit report number:	-
Full name of the auditor(s) who conducted the audit:	Umarov R.A.
Copy of the auditor's report:	A copy is attached.

14. LIST OF MAJOR TRANSACTIONS CONCLUDED IN THE REPORTING YEAR

No.	Date conclusions I deal	Full name or surname name of the counterparty	Predmeh transactions	Sum (sum)	Who is issuer by deal (by the purchaser/ alienator goods and services)
The issuer did not conclude any major transactions in the 2023 reporting year.					

15. LIST OF CONCLUDED TRANSACTIONS WITH AFFILIATES IN IN THE REPORTING YEAR

No.	Date conclusions I deal	Full name or complete Name counterparty	Item transactions	Sum (thousand sums)	Organ issuer, accepted decision on transactions	Complete formulations solutions, adopted by transactions
1.	03.11.2023	LLC "SUV OMBORLARINI	Agreement	137,000.00	WASP	Approve transactions with affiliated

			QURISH VA MODERNIZATS IYA QILISH OFISI"				persons of society, which may be committed by them in future in process implementation current society economic activities on period before next annual total meetings shareholders according to Appendix No. 2.
	2.	14.12.2023	JSC "O'ZBEKGIDRO ENERGY" UP "1-SON QURILISH DIREKSIYA"	Agreement	510,000.00	WASP	Approve transactions with affiliated persons of society, which may be committed by them in future in process implementation current society economic activities on period before next annual total meetings shareholders according to Appendix No. 2.

LIST OF AFFILIATES (as of 31.12.2023)

	No.	Full name or surname Name	Location (residence) (state, region, city, district)	The basis, according to to whom they are recognized affiliated and persons	Date (offensive I grounds)
16.	1.	JSC "O'zbekgidroenergo"	Tashkent city, Shaikhantakhursky district, st. Navoi, house 22	Legal entity that owns 20 percent or more of the shares JSC	19.09.2023
	2.	OOO "TO'PALANG HPD HOLDING»	Tashkent city, Shaikhantakhursky district, st. Navoi, house 22	Legal entity that owns 20 percent or more of the shares JSC	18.05.2018
	3.	OOO "Bukhorohydromelioloiha"	Bukhara city, st. B.Naqshband, 354	Legal entity, being subsidiary economic JSC company	20.10.2016
	4.	Nadzhimov Marat Fakhrievich	Tashkent city, Shaikhantakhursky district, st. Writers 10	General director	30.06.2022

	5.	Akhmadjonov Vokhidjon Muhammadzhonovich	Tashkent city	Chairman Observant advice	10.11.2023
	6.	Ollanazarov Bakhrom Otazhonovich	Tashkent city	Member Observant advice	10.11.2023
	7.	Akhmedov Zhamshid Rustamovich	Tashkent city	Member Observant advice	10.11.2023
	8.	Ishanov Jamol Khamidullaevich	Tashkent city	Member Observant advice	10.11.2023
	9.	Ravshanov Nurullo Pardakulovich	Tashkent region	Member Observant advice	10.11.2023
	10.	**Enterprises with 20 percent or more in the authorized capital capital of which he owns JSC "O'zbekgidroenergo"** JSC “Ozbekhydroenergokurilish”; JSC “Gidromakuskurilish”; JSC “Gidroproekt”; JSC “Suvsanoatmash”; UP “Orta-Chirchik GESlar” cascades”; “Chirchik HESlar Kasdi”; Unitary Enterprise “Kodiriya GESlar” cascades”; Management Company “Toshkent GESlar” cascades”; UE “Kuiyi-Bozsuv GESlar” cascades”; UP "Farhod hydroelectric power station"; UP "Andizhonhydroelectric power station"; Unitary Enterprise “Tўpalanghydroelectrost antsiyasi”; UP "Hisorak" hydroelectric power station"; UP "Tuyamuyungidroelektrostantsiasi"; UP "1-son Qurilish Directorate”; Unitary Enterprise “Ohangaronhydroelectros tantsiyasi”; OOO “4-son Qurilish Directorate”; LLC "Uzbekhydroenergo" AJ Binolardan foidalanish direktsiyasi”;	Republic of Uzbekistan	Legal entity, 20 and more percent, in the charter capital of which owned by the same person as a person who owns 20 or more percent in authorized capital JSC	19.09.2023

		UE “Samarkand GESlar” cascades”; OOO “2-son Qurilish Directorate”; LLC “Energetiklar sihatgohi”; Unitary Enterprise “Katta Farghona Kanalida Kichik GESlar Kasdi”; STC "Kadrlarni kaita" tayerlash wa malakasini oshirish institute"; UP "Uzbekgidroenergo" AJning Kamchik hydroelectric power station”; OOO "Gidrotekhnika" inshotlari havfsizligini bagolash va monitoringini yuritish markazi”; Suv omborlarini LLC Kurish va modernization kilish loyiha office”; Agency for Strategic Reforms; OOOMP “UGE-Jinlun”; LLC “Energiyakurilishindustriya”.			

Full name of the head of the executive body:	Nadzhimov M.F.
Full name of the chief accountant:	
Full name of the authorized person who created the information on the website:	Muminova M.D.
Full name of the authorized person who posted the information on the website:	