"APPROVED"
by the Decision of the General Meeting of Shareholders
JSC "O'ZSUVLOYIHA"
dated June 30, 2022
(protocol without a number dated July 08, 2022)

THE REGULATION
"ON THE GENERAL MEETING OF SHAREHOLDERS" OF THE JOINT-STOCK COMPANY "O'ZSUVLOYIHA"

(new edition)

Tashkent – 2022 y.

I. GENERAL PROVISIONS

1.1. This "Regulation on the General Meeting of Shareholders of the Joint-Stock Company "O'ZSUVLOYIHA" (hereinafter – the Regulation) has been developed in accordance with the Law of the Republic of Uzbekistan "On Joint-Stock Companies and Protection of Shareholders' Rights" (hereinafter - the Law), recommendations of the Corporate Governance Code (approved by the Minutes of the meeting of the Commission on Improving the Efficiency of Joint-Stock Companies and improving the System corporate Governance No. 9 dated 12/31/2015), recommendations of the "Rules of Corporate Governance for enterprises with state participation" (approved by the minutes of the meeting of the Commission on Improving the Efficiency of Joint-Stock Companies and improving the Corporate Governance system of the Cabinet of Ministers of the Republic of Uzbekistan No. 15 dated 04/20/2018), other legislative acts and the Charter of the Joint-Stock Company "O'ZSUVLOYIHA" (hereinafter - The Charter).

1.2. These Regulations define the status, competence, procedure and terms of preparation, convocation and holding of the General Meeting of Shareholders of the Joint Stock Company "O'ZSUVLOYIHA" (hereinafter – the Company).

1.3. The General Meeting of Shareholders is the supreme governing body of the Company. One of the main tasks of the Company, its management bodies and officials during the General Meeting of Shareholders is to ensure compliance with the rights and legitimate interests of shareholders in connection with their participation in the meeting, timely provision to shareholders of reliable and complete information about the Company, including on all issues on the agenda of the General Meeting of Shareholders, the scope of which is determined by the current legislation. the legislation and this Regulation.

1.4. In order to ensure the realization of the rights and legitimate interests of shareholders, the management and control bodies of the Company ensure equal treatment of all shareholders, regardless of their shares, income level, gender, race, religion, nationality, language, religion, social origin, personal and social status.

1.5. The Company is obliged to hold an annual General Meeting of Shareholders (Annual General Meeting of Shareholders).

1.6. The Annual General Meeting of Shareholders is held no later than 6 (six) months after the end of the financial year.

The next General Meeting of Shareholders is held, as a rule, annually in the month of June.

1.7. General Meetings of Shareholders held in addition to the annual General Meeting are extraordinary.

1.8. The date and procedure for holding the General Meeting of Shareholders, the procedure for notifying shareholders of its holding, the list of materials (information) provided to shareholders in preparation for the General Meeting of Shareholders shall be established by the Supervisory Board of the Company, except in cases when the General Meeting of Shareholders is convened at the initiative of the shareholder (shareholders).

During the General Meeting of Shareholders, information and communication technologies may be used to enable registration for remote participation in the General Meeting, discussion of agenda items and decision-making on issues put to the vote. The general procedure for remote participation in the General Meeting of Shareholders and remote electronic voting using information and communication technologies is established by the authorized state body for securities market regulation.

II. COMPETENCE OF THE GENERAL MEETING OF SHAREHOLDERS

2.1. The competence of the General Meeting of Shareholders includes:
making amendments and additions to the Articles of Association of the Company or approving the Articles of Association of the Company in a new version, except in cases provided for by law;
reorganization of the Company;
liquidation of the Company, appointment of a liquidator (liquidation commission) and approval of interim and final liquidation balance sheets;
determination of the quantitative composition of the Supervisory Board of the Company, election of its members and early termination of their powers;
determination of the maximum size of the declared shares;
reduction of the Authorized Capital of the Company;
acquisition of the Company's outstanding own shares;
approval of the Company's organizational structure;
approval of the Company's annual report;
approval of the Company's development strategy for the medium and long term with the definition of its specific terms, based on the main directions and objectives of the Company's activities, industry specifics, analysis of the competitive environment, ensuring export orientation and implementation of approved state programs for the development of relevant industries, spheres and regions;
making a decision on regular analysis of the compliance of business processes and projects with the Company's development goals with the involvement of independent professional consulting organizations;
distribution of profits and losses of the Company;
hearing reports of the Supervisory Board of the Company on issues within its competence, including compliance with statutory requirements for the management of the Company;
determination of the amount of remuneration and (or) compensation paid to members of the Supervisory Board of the Company;
approval of the rules of Procedure of the General Meeting of Shareholders;
splitting and consolidation of shares;
making a decision on making major transactions by the Company in cases provided for by Law;
making a decision on the Company's transactions with affiliated persons in cases provided for by Law;
making a decision on determining an audit organization for conducting a mandatory audit, on the maximum amount of payment for its services and concluding (terminating) a contract with it;
approval of the "Regulations on the General Meeting of Shareholders", "Regulations on the Supervisory Board", "Regulations on the Executive Body – the General Director" of the Company;
approval of the "Regulations on Internal Control", "Regulations on the Dividend Policy", "Regulations on the procedure for dealing with conflicts of interest" of the Company;
approval of other internal documents on issues within the competence of the General Meeting of Shareholders;
establishing requirements for the form and content of reports of the Company's management and control bodies;
determination of transactions related to the current business activities of the Company for independent execution by the Executive Body of transactions with affiliated persons and major transactions;
determining the maximum amount of charitable (sponsorship) or gratuitous assistance and delegating to the Supervisory Board the right to
determine the procedure, conditions for providing (receiving) and making decisions on charitable (sponsorship) or gratuitous assistance only within the limits established by the General Meeting of Shareholders and legislation, with disclosure of information about this to all shareholders;

making a decision on the obligation to follow the recommendations of the Corporate Governance Code and approving the form of communication, and in case it is impossible to comply with certain recommendations of the Code, disclose the reasons in detail, following the international principle of "comply or explain";
making a decision on the obligation to follow the recommendations of the Corporate Governance Rules for enterprises with state participation;
determination (approval) of the procedure for attracting independent experts to provide practical assistance to the Accounting Commission or perform its functions (for example, an investment consultant and other professional participants in the securities market);
determination (approval) of the procedure for covering expenses for the maintenance of the committee of minority shareholders at the expense of the Company (when creating the committee of minority shareholders);
hearing the report and approving the conclusion of the Company's audit organization;
consideration of the issue of changing the rights granted by the Company's shares.
resolution of other issues in accordance with the legislation and the Articles of Association of the Company.
2.2. Issues within the competence of the General Meeting of Shareholders cannot be transferred to the decision of the Supervisory Board of the Company.
2.3. Issues within the competence of the General Meeting of Shareholders may not be transferred to the decision of the General Director of the Company.

2.4. The Annual General Meeting of Shareholders approves the Company's long-term development strategy, which provides for maintaining financial stability, increasing labor productivity, product competitiveness, increasing production, export and energy efficiency indicators, modernization, technical and technological renewal of production facilities, leading to an increase in the value of the Company's shares.

2.5. At the Annual General Meeting of Shareholders, the following issues are considered without fail:

a) the report of the Supervisory Board on the management of the Company for the past year and on the results of an independent assessment of the corporate governance system in the Company;

b) the report of the Executive Body on the results of the financial and economic activities of the Company based on the results of the past year and the progress of the annual (short-term) The Company's Business Plan;

c) reports of the Executive Body and the Supervisory Board of the Company on the measures taken to achieve the medium- and long-term development strategy of the Company;

d) hearing the report and approving the conclusion of the audit organization of the Company;

e) approval of the Company's annual report;

f) distribution of the Company's profits and losses;

g) election of members of the Supervisory Board of the Company;

h) if necessary, other issues referred to the competence of the General Meeting of Shareholders in accordance with the legislation and the Articles of Association of the Company.

2.6. At the annual CCA, information is disclosed:

a) on the amount of remuneration and compensation to members of the Supervisory Board and the General Director of the Company;

b) on the distribution of net profit, the amount of dividends with justification of the proposed amount, assessment of their compliance with the dividend policy adopted by the Company, if necessary, explanations and economic justification of the volume of allocation of a certain part of the profit for the needs of the Company's development.

2.7. The Annual General Meeting of Shareholders must be attended by the Chairman of the Supervisory Board, the General Director, the Head of the Internal Audit Service and a representative of the external auditor of the Company.

2.8. The Annual General Meeting of Shareholders must also be attended by persons whose candidacies are included in the voting ballots for the election of members of the Supervisory Board.

2.9. The General Meeting of Shareholders has the right to establish liability measures against the Company's officials for non-compliance with the recommendations of the Corporate Governance Code and Corporate Governance Rules for enterprises with state participation.

III. THE PROCEDURE FOR MAKING DECISIONS BY THE GENERAL MEETING OF SHAREHOLDERS

3.1. Decisions of the General Meeting of Shareholders on the issue put

to the vote shall be taken by a majority of votes of shareholders — owners of voting shares of the Company (by a simple majority) participating in the General Meeting, unless otherwise established by Law, the Articles of Association of the Company and these Regulations.

3.2. A decision on the formation or increase of the state share in the authorized fund of the Company at the expense of The existing tax and other debts to the state are accepted by the General Meeting of Shareholders by a simple majority of votes of shareholders, with the consent of shareholders (except the state), owners of at least two thirds of the outstanding voting shares of the Company.

3.3. Decisions on the following issues are taken by the General Meeting of Shareholders by a three—quarters majority vote of shareholders - owners of voting shares participating in the General Meeting of Shareholders (qualified majority):

a) making amendments and additions to the Company's Charter or approving the Company's Charter in a new edition;

b) reorganization of the Company;

c) liquidation of the Company, appointment of a liquidator (liquidation commission) and approval of interim and final liquidation balance sheets;

d) determination of the maximum size of the declared shares;

e) hearing reports of the Supervisory Board of the Company on issues within its competence, including compliance with the requirements established by law for the management of the Company;

f) making large transactions by the Company in accordance with the procedure established by Law;

g) the Company makes transactions with affiliated persons in accordance with the procedure established by Law.

3.4. The decision on making a major transaction is made by the General Meeting of Shareholders by a qualified majority of votes of those participating in the General Meeting of Shareholders. At the same time, the decision to conclude a major transaction is made without fail with the study of its terms by an independent external audit organization, taking into account the market value of the property determined by the appraisal organization in accordance with the law.

3.5. The decision to approve a transaction with an affiliated person is made by the General Meeting of Shareholders by a qualified majority of votes of shareholders participating in the General Meeting of Shareholders. At the same time, the decision to conclude a transaction with an affiliated person of the Company, the amount of which is ten percent or more of the value of the Company's net assets, is made without fail with the study of their terms by an independent external audit organization, taking into account the market value of the property determined by the appraisal organization in accordance with the legislation of the Republic of Uzbekistan

3.6. The General Meeting of Shareholders is not entitled to make decisions on issues not included in the agenda of the meeting, as well as to make changes to the agenda. If for any reason it is impossible to make a decision on an issue included in the agenda of the General Meeting of Shareholders, then a decision is made not to consider this issue.

3.7. Decisions adopted by the General Meeting of Shareholders and the results of voting on them are disclosed on the Unified Portal of Corporate Information and on the official corporate website of the Company within the time limits established by law.

If the Company's shares are included in the stock exchange quotation list, the Company is obliged to publish the decisions adopted by the General Meeting of Shareholders and the voting results also on the official website of the stock exchange.

3.8. A shareholder has the right to appeal to the court a decision taken by the General Meeting of Shareholders if he did not participate in the General Meeting of Shareholders for a valid reason or voted against such a decision.

IV. THE PROCEDURE FOR PARTICIPATION IN THE GENERAL MEETING OF SHAREHOLDERS

4.1. The shareholders registered in the register of shareholders of the Company, formed 3 (three) business days before the date of the General Meeting of Shareholders, have the right to participate in the General Meeting of Shareholders.

4.2. Amendments and additions to the register of shareholders of the Company are not allowed, except in the case of restoration of violated rights of persons not included in the specified register on the date of its formation, or correction of errors made during its formation.

4.3. The General Meeting may be attended by members of the Supervisory Board, members of the Internal Audit Service and representatives of the Company's external auditor, as well as speakers on the agenda and invited persons.

4.4. The right to participate in the General Meeting of Shareholders is exercised by the shareholder personally or through his representative.

4.5. A shareholder has the right to replace his representative at the General Meeting of Shareholders at any time or personally participate in it.

4.6. The shareholder's representative at the General Meeting of Shareholders acts

on the basis of a power of attorney drawn up in writing. The shareholder's representative at the General Meeting of Shareholders acts on the basis of a power of attorney drawn up in writing. The power of attorney for voting must contain information about the person being represented and the representative (name or title, place of residence or location, passport data or ID card data). The power of attorney for voting on behalf of an individual must be notarized. A power of attorney for voting on behalf of a legal entity is issued on the letterhead of a legal entity signed by its head and certified with the seal of this legal entity (if there is a seal).(Application No. 1,2)

4.7. If the Company's shares are transferred to trust management, the voting rights at the General Meeting of Shareholders are exercised by a representative of the trustee of investment assets on the basis of a trust management agreement and a power of attorney.

4.8. If the Company's share is jointly owned by several persons, the voting rights at the General Meeting of Shareholders shall be exercised at their discretion by one of the participants in the common share ownership or their common representative. The powers of each of these persons must be duly executed.

4.9. In order to participate in the General Meeting of Shareholders, shareholders or their authorized representatives must register at the place and time specified in the notice of the General Meeting of Shareholders or register in accordance with the established procedure to

participate in the General Meeting of Shareholders remotely using information and communication technologies.

4.10. Registration of shareholders - individuals who have arrived to participate in the General Meeting of Shareholders is carried out upon presentation of a passport or other identification document of the shareholder, and in respect of a representative – also a duly executed power of attorney.

4.11. The head of a legal entity – a shareholder of the Company exercises his powers at the General Meeting of Shareholders on the basis of an appointment order and an identity document.

4.12. A representative of a shareholder — a legal entity may participate in the General Meeting of Shareholders if there is a power of attorney in his name, signed by the head of the organization or another person authorized to do so by his constituent documents.

4.13. A registration list is drawn up for the registration of shareholders entitled to participate in the General Meeting of Shareholders. (Appendix No. 3)

4.14. The registration list must be certified with the seal of the joint-stock Company, and if the registration list consists of more than one sheet, it is numbered, stitched and sealed with the seal of the Company.

4.15. During the General Meeting of Shareholders, shareholders (their representatives) sign the registration list and receive a set of ballots (Appendices No. 4, 4a).

If shareholders (their representatives) have registered to participate and vote at the General Meeting of Shareholders remotely using information and communication technologies, then a corresponding entry is entered in the registration list.

4.16. If a participant in the General Meeting of Shareholders presents a power of attorney to represent the interests of one or more shareholders, he is given voting ballots for each represented shareholder,

and a note is made in the registration list opposite the name of the represented shareholder: "by power of attorney No. ___ from "___" to _____ (number-in) voting shares" and indicate the surname, first name, patronymic of the representative.

4.17. A shareholder has the right to replace his representative at any time or personally participate in the General Meeting of Shareholders.

4.18. A person entitled to participate in the General Meeting of Shareholders (including a new representative acting on the basis of a power of attorney for voting) is subject to registration for participation in the General Meeting of Shareholders, and voting ballots must be issued to him if the notification of the replacement (recall) of the representative is received by the Company or the Counting Commission before the registration of the representative whose powers are terminated.

4.19. For shareholders who cannot personally participate in the General Meeting of Shareholders, the Company provides the opportunity and creates the following conditions during the General Meeting of Shareholders:

the use of information and communication technologies that allow for registration for remote participation in the General Meeting of Shareholders, discussion of agenda items and decision-making on issues by electronic voting with confirmation of an electronic digital signature;

holding a General Meeting of Shareholders via videoconference.

4.20. A shareholder (his representative) who took part in the General Meeting of Shareholders has the right to request, at his own expense, the issuance of a copy of the completed ballot.

A copy of the bulletin is certified by the Chairman of the Accounting Commission of the Company.

4.21. A subsidiary business company is not entitled to own voting shares of its parent Company.

A subsidiary business company that acquired voting shares of its parent Company before

the entry into force of the prohibition established by Law is not entitled to vote at the General Meeting of Shareholders of the parent Company.

4.22. A dependent business company is not entitled to own voting shares of the Company.

A dependent business company that acquired voting shares of the Company before the entry into force of the prohibition established in this part is not entitled to vote at the General Meeting of Shareholders of the Company.

4.23. The General Director of the Company, acting as a representative of shareholders, is not entitled to participate in voting at the General Meeting of Shareholders on the issue of electing the General Director of the Company.

4.24. Voting at the General Meeting of Shareholders is carried out on the principle of "one voting share of the Company — one vote", except in cases of cumulative voting on the election of members of the Supervisory Board of the Company.

Voting at the General Meeting of Shareholders on issues on the agenda is carried out by voting ballots or remotely using information and communication technologies.

When voting on issues on the agenda at the General Meeting of Shareholders remotely using information and communication technologies, voting ballots are not used. At the same time, the validity of the adopted decision on the issues put to the vote is confirmed by an electronic digital signature used when registering a shareholder to participate in the General Meeting of Shareholders.

4.25. Representatives of shareholders vote on the issues on the agenda of the General Meeting of Shareholders in agreement with the shareholders themselves.

V. PREPARATION FOR THE GENERAL MEETING OF SHAREHOLDERS

5.1. In preparation for the General Meeting of Shareholders, the Supervisory Board or persons, in accordance with the Law, entitled to convene the General Meeting of Shareholders, determine:

the date, time and place of the General Meeting of Shareholders;

the possibility of remote participation in the General Meeting of Shareholders and the necessary information for this;

the agenda of the General Meeting of Shareholders;

the date of formation of the register of shareholders of the Company for notification of the general meeting of shareholders;

the date of formation of the register of shareholders of the Company for the General Meeting of Shareholders;

the procedure for informing shareholders about the holding of the General Meeting of Shareholders;

the procedure for participation and voting at the general meeting of shareholders, including remotely using information and communication technologies.

list of information (materials) provided to shareholders in preparation for the General Meeting of Shareholders;

the form and text of the voting ballot.

5.2. It is not allowed to include in the agenda of the General Meeting of Shareholders formulations that do not contain a specific issue (including "miscellaneous", "other", "others", etc.).

5.3. The date of the General Meeting of Shareholders may not be set less than 21 (twenty-one) and more than 30 (thirty) days from the date of the decision on its holding.

5.4. The notice of the General Meeting of Shareholders is published on the Unified Portal

of Corporate Information, on the official website of the company and in the mass media, and is also sent to shareholders by e-mail no later than 21 (twenty-one) days, but not earlier than 30 (thirty) days before the date of the General Meeting shareholders (Appendix No. 5).

5.5. The notice of the General Meeting of Shareholders must contain:

a) the name, location (postal address) and e-mail address of the Company;

b) the date, time and place of the General Meeting of Shareholders;

c) the date of formation of the register of shareholders of the Company for notification at the General Meeting of Shareholders;

d) the date of formation of the register of shareholders of the Company for participation in the General Meeting of Shareholders;

e) issues included in the agenda of the General Meeting of Shareholders;

f) the procedure for familiarizing shareholders with the information (materials) to be provided to shareholders in preparation for the General Meeting.

g) the procedure for participation and voting at the general meeting of shareholders, including remotely using information and communication technologies.

5.6. The information (materials) to be provided to shareholders in preparation for the General Meeting of Shareholders include:

a) annual report of the Company;

c) the conclusion of the audit organization based on the results of the audit of the annual financial and economic activities of the Company;

d) information about candidates for members of the Supervisory Board;

f) draft amendments and additions to the Articles of Association of the Company, or the draft Articles of Association of the Company in a new version (if necessary);

g) other materials on the agenda of the General Meeting of Shareholders;

h) information containing the position of the Supervisory Board on each item on the agenda of the General Meeting.

5.7. Information (materials) may be provided to shareholders by e-mail on the basis of their request.

The information (materials) to be provided to shareholders must be accessible to persons participating, including remotely using information and communication technologies, in the General Meeting of Shareholders before and during its holding.

VI. PROPOSALS FOR THE AGENDA OF THE GENERAL MEETING OF SHAREHOLDERS

6.1. Shareholders (shareholder) who collectively own at least 1 (one) percent of the Company's voting shares, no later than 90 (ninety) days after the end of the Company's financial year, have the right to make proposals on the agenda of the Annual General Meeting of Shareholders, profit distribution, candidates for members of the Supervisory Board, the number of which may not exceed the number of members of this body, with the possibility of their replacement before the General Meeting of Shareholders.

6.2. If the shareholders have not received proposals on nominating candidates to the Supervisory Board within the period established by the Company's Charter, the Supervisory Board has the right to determine the list of candidates to the Supervisory Board of the Company independently.

6.3. Shareholders (shareholder) have the right to amend the list of candidates nominated by them to the Supervisory Board of the Company no later than 3 (three) business days from the date of publication of the notice of the Annual General Meeting of Shareholders. At the same time, the re-publication of the notice of the annual General Meeting of Shareholders is not

required. In this case, the change in the composition of the candidates is carried out by the decision of the Supervisory Board, which approves the voting ballots.

6.4. The issue on the agenda of the General Meeting of Shareholders shall be submitted in writing, indicating the reasons for its formulation, the name(s) of the shareholders (shareholder) submitting the issue, the number and type of shares owned by them (Appendix No. 6).

6.5. When making proposals on nominating candidates to the Supervisory Board of the Company, including in the case of self-nomination, the name of the candidate, the number and type of shares owned by him (if the candidate is a shareholder of the Company), as well as the names (names) of the shareholders nominating the candidate, the number and type of shares owned by them are indicated.

6.6. The Supervisory Board of the Company is obliged to consider the received proposals and decide whether to include them in the agenda of the General Meeting of Shareholders or to refuse to include them in the specified agenda no later than 10 (ten) days after the expiration of the period specified in clause 6.1 of these Regulations. The issue submitted by the shareholders (shareholder) is subject to inclusion in the agenda of the General Meeting of Shareholders, as well as the nominated candidates are subject to inclusion in the voting ballot for elections to the Supervisory Board of the Company, except in cases when:

a) the shareholders (shareholder) have not complied with the deadline set
out in paragraph 6.1 of these Regulations;

b) shareholders (shareholder) they are not owners of the number of voting shares of the Company provided for in clause 6.1 of these Regulations;

c) the data provided for in paragraph 6.4 of this Regulation are incomplete;

d) the proposals do not comply with the requirements of the legislation.

6.7. The decision of the Supervisory Board of the Company on the inclusion or reasoned refusal to include an issue in the agenda of the General Meeting of Shareholders or a candidate in the list of candidates for voting on elections
to the Supervisory Board of the Company shall be sent to the shareholders (shareholder) who submitted the issue or submitted a proposal no later than 3 (three) business days from the date of its adoption.

6.8. The decision of the Supervisory Board of the Company to refuse to include an issue in the agenda of the General Meeting of Shareholders or a candidate in the list of candidates for voting on elections to the Supervisory Board of the Company may be appealed to the court.

VII. THE PROCEDURE FOR HOLDING AN EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

7.1. An Extraordinary General Meeting of Shareholders is held by decision of the Supervisory Board of the Company on the basis of:

a) its own initiative;

b) a written request from a shareholder (shareholders) who owns at least 5 (five) percent of the Company's voting shares as of the date of the written request.

7.2. The convening of an extraordinary General Meeting of Shareholders is carried out by the Supervisory Board of the Company no later than 30 (thirty) days from the date of submission of a written request to hold an extraordinary General Meeting of Shareholders.

7.3.The request to hold an extraordinary General Meeting of Shareholders must specify the issues to be included in the agenda of the meeting, indicating the reasons for their inclusion (Appendix No. 7).

7.4. The Supervisory Board of the Company has no right to amend the wording of issues on the agenda of an extraordinary General Meeting of Shareholders convened at the request of a shareholder (shareholders) who owns at least 5 (five) percent of the Company's voting shares.

7.5.If the request to convene an extraordinary General Meeting of Shareholders comes from a shareholder(shareholders), it must contain the name(s) of the shareholder(shareholders) requesting the convocation of the meeting, indicating the number and type of shares owned by him.

7.6. The request to convene an extraordinary General Meeting of Shareholders shall be signed by the person(s) requesting the convening of an extraordinary General Meeting of Shareholders.

7.7. Within 10 (ten) days from the date of presentation of the request of the shareholder (shareholders) who owns at least 5 (five) percent of the Company's voting shares to convene an extraordinary General Meeting of Shareholders, the Supervisory Board of the Company must decide to convene an extraordinary General Meeting of Shareholders or to refuse to convene it.

7.8. A decision to refuse to convene an extraordinary General Meeting of Shareholders at the request of a shareholder (shareholders) who owns at least 5 (five) percent of the Company's voting shares may be taken if:

a) the shareholder (shareholders) requesting the convening of an extraordinary General Meeting of Shareholders is not the owner of 5 (five) percent of the Company 's voting shares as of the date of filing the claims;

b) none of the issues proposed for inclusion in the agenda is within the competence of the General Meeting of Shareholders;

c) the issue proposed for inclusion in the agenda does not comply with the requirements of the Law.

7.9. The decision of the Supervisory Board to convene an extraordinary General Meeting of Shareholders or a reasoned decision to refuse to convene it is sent to the persons requesting its convocation no later than 3 (three) business days from the date of its adoption.

7.10.The decision of the Supervisory Board of the Company to refuse to convene an extraordinary General Meeting of Shareholders may be appealed to the court.

7.11. If, within 10 (ten) days, the Supervisory Board of the Company has not made a decision to convene an extraordinary General Meeting of Shareholders or has decided to refuse to convene it, an extraordinary General Meeting of Shareholders may be convened by persons requesting its convening. In this case, the costs of preparing and holding the General Meeting of Shareholders may be reimbursed by decision of the General Meeting of Shareholders at the expense of the Company.

7.12. If an extraordinary General Meeting of Shareholders is convened by a shareholder (shareholders) who, in accordance with the Law, has such a right, then the shareholder (shareholders) formalize their decision in writing. The decision shall specify the name (full name) of the shareholder (shareholders), the authorized official of the shareholder (for a legal entity), the number of voting shares owned by the shareholder (shareholders). When making a decision to convene an extraordinary General Meeting, the shareholder(s) shall determine the issues specified in paragraph 5.1. of these Regulations. In this case, the convocation of an extraordinary General Meeting of Shareholders is carried out by the shareholder(s) in accordance with the procedure established by section V of these Regulations. At the same time:

a) an order for the formation of the register of shareholders of the Company is issued in the Central Securities Depository directly by the shareholder(s) upon submission of documents confirming the right to convene an extraordinary General Meeting of Shareholders in accordance with the requirements of the Law and other legislative acts.

b) the publication of information on the holding of an extraordinary General Meeting of Shareholders and the sending of notifications to shareholders in accordance with the procedure established by Law is organized by the Executive Body of the Company on the basis of a written request from the shareholder(s) and documents confirming the right to convene an extraordinary General Meeting of Shareholders in accordance with the requirements of the Law

VIII. QUORUM OF THE GENERAL MEETING OF SHAREHOLDERS

8.1. The General Meeting of Shareholders is competent (has a quorum) if, at the end of registration, shareholders (their representatives) who collectively hold more than 50 (fifty) percent of the votes of the Company's outstanding voting shares have registered to participate in the General Meeting.

8.2. In the absence of a quorum for the General Meeting of Shareholders, the date of the repeated General Meeting of Shareholders is announced. It is not allowed to change the agenda during the repeated General Meeting of Shareholders.

8.3. A repeated General Meeting of Shareholders, convened to replace the failed one, is eligible if, at the end of registration, shareholders (their representatives) who collectively hold more than 40 (forty) percent of the votes of the Company's outstanding voting shares have registered to participate in it.

8.4. Notification of the holding of a repeated General Meeting of Shareholders shall be carried out within the time and in the form provided for in paragraph 5.4 of these Regulations.

8.5. If the date of the General Meeting of Shareholders is postponed due to the absence of a quorum for less than 20 (twenty) days, the shareholders entitled to participate in the repeated General Meeting of Shareholders are determined in accordance with the register of shareholders who had the right to participate in the failed General Meeting of Shareholders.

IX. WORKING BODIES OF THE GENERAL MEETING OF SHAREHOLDERS

9.1. The main purpose of the creation of the working bodies of the General Meeting is to ensure that shareholders exercise their rights to participate in the meeting during its holding, discussing issues on the agenda and voting on them.

9.2. The working bodies of the General Meeting of Shareholders are: the Chairman and Secretary of the Meeting, the Counting Commission.

9.3. The General Meeting of Shareholders is chaired by the Chairman of the Supervisory Board of the Company, and in case of his absence for valid reasons, one of the members of the Supervisory Board or the person who convened the meeting.

9.4. The Chairman of the General Meeting of Shareholders announces the opening of the General Meeting of Shareholders and the completion of its work, ensures the conduct of the meeting and has all the powers necessary for the proper performance of his duties.

The Chairman of the General Meeting of Shareholders may authorize audio recording, video recording and broadcasting of the General Meeting of Shareholders on the Internet.

9.5. The Chairman of the General Meeting of Shareholders directs the course of the meeting, coordinates the actions of the working bodies of the General Meeting of Shareholders, determines the order of discussion of issues, limits the time of speakers, clarifies the course of the meeting and voting, controls the presence of order in the hall.

9.6. In order to count votes, register shareholders to participate in the General Meeting of Shareholders, as well as issue voting ballots, the Supervisory Board of the Company creates an Accounting Commission, the quantitative and personal composition of which is approved by the General Meeting of Shareholders.

9.7. The Counting Commission may not consist of less than 3 (three) people. The Accounting Commission may not include members of the Supervisory Board of the Company, the General Director of the Company, as well as persons nominated for these positions.

9.8. Independent experts (investment consultant and other professional participants in the securities market) may be involved to provide practical assistance to the Accounting

Commission or perform its functions.

In case of involvement of an independent expert to provide practical assistance to the Accounting Commission of the Company, the decision is made by the General Director of the Company.

If an independent expert is involved to perform the functions of the Counting Commission directly, the decision is made by the Supervisory Board.

The Company concludes an appropriate agreement with the independent expert, providing for the responsibility of the independent expert for improper fulfillment of the obligations assigned to him by the agreement.

9.9. Voting at the General Meeting of Shareholders is carried out on the principle of "one voting share of the Company — one vote", except in cases of cumulative voting on the election of members of the Supervisory Board of the Company.

9.10. When voting, votes are counted on those issues on which only one of the possible voting options is left to the voters - "for", "against", "abstained" (with the exception of cumulative voting, in which the question put to the vote is expressed in the wording "for").

Voting ballots filled out in violation of the specified requirement are declared invalid and votes on the issues contained in them are not counted.

9.11. If the voting ballot contains several issues put to the vote, non-compliance with the requirement specified in paragraph 9.10 of these Regulations with respect to one or more issues does not entail the recognition of the voting ballot as invalid as a whole.

9.12. The term of office of the Counting Commission is calculated from the moment of its election by the General Meeting of Shareholders until the date of election (or re-election) of the new composition of the Counting Commission by the relevant General Meeting of Shareholders (annual or extraordinary). If, at the time of the General Meeting of Shareholders, one or more members of the Counting Commission elected at the previous General Meeting of Shareholders are absent, the Supervisory Board of the Company has the right to determine the composition of the Counting Commission for the registration of shareholders, followed by the approval of candidates by the relevant General Meeting of Shareholders.

9.13. In preparation for the General Meeting of Shareholders, the Accounting Commission, on behalf of the Supervisory Board (or the persons convening the meeting), performs the following functions:

a) draws up a registration list of shareholders entitled to participate in the General Meeting of Shareholders;

b) prepares ballots for voting at the General Meeting of Shareholders.

9.14. At the General Meeting of Shareholders, the Counting Commission performs the following functions:

a) register shareholders (their representatives) to participate in the General Meeting;

b) keeps records of powers of attorney and the rights granted by them;

c) issues and keeps records of the issued ballots, as well as issues other information (materials) to shareholders General Meeting;

9.15. The Counting Commission determines:

a) the presence of a quorum of the General Meeting of Shareholders;

b) clarifies issues arising in connection with the exercise by shareholders (their representatives) of the right to vote at the General Meeting of Shareholders;

c) explains the procedure for voting on issues to be put to the vote; including when voting remotely using information and communication technologies;

d) ensures the established voting procedure and the rights of shareholders to participate in voting;

e) counts the votes and summarizes the voting results;

f) draw up a protocol on the results of the voting;

g) certify a copy of the completed ballot of the person who participated in the General Meeting of Shareholders;

h) transfers the voting ballots to the archive of the Company.

Based on the results of voting, the Counting Commission shall draw up a protocol on the results of voting, signed by the members of the Counting Commission. The protocol on the results of the voting includes information on the presence of a quorum of the General Meeting of Shareholders, including those held remotely using information and communication technologies.

After drawing up the protocol on the results of voting and signing the minutes of the General Meeting of Shareholders, the voting ballots of shareholders in paper form or on electronic media are sealed by the Counting Commission and deposited in the Company's archive for safekeeping.

9.16.The Secretary of the General Meeting of Shareholders is nominated by the Supervisory Board of the Company.

9.17. The Secretary of the General Meeting of Shareholders is approved by the General Meeting of Shareholders.

9.18. The Secretary of the General Meeting of Shareholders:

a) records the progress of the General Meeting of Shareholders;

b) keeps a record of those who wish to participate in the discussion of issues on the agenda of the meeting on written requests;

c) draw up the minutes of the General Meeting of Shareholders in 2 (two) copies no later than 10 (ten) days after the closing of the General Meeting of Shareholders.

X. THE PROCEDURE FOR CONDUCTING THE GENERAL MEETING OF SHAREHOLDERS

10.1. After the registration of participants in the General Meeting of Shareholders is completed, the Chairman of the Supervisory Board (in case of his absence for valid reasons, one of the members of the Supervisory Board of the Company, or the person who convened the meeting) invites the Counting Commission to announce the results of registration of shareholders (their representatives) who arrived to participate in the General Meeting.

If there is a quorum of the meeting, the Chairman of the Supervisory Board (in case of his absence for valid reasons, one of the members of the Supervisory Board of the Company, or the person who convened the meeting) declares the General Meeting of Shareholders open.

10.2. The Voting Procedure is approved at each General Meeting of Shareholders.

The approval of the Voting Procedure, the Procedure (Rules) for conducting the General Meeting of Shareholders and the election of the working bodies of the General Meeting – the Chairman and Secretary of the Meeting and the Counting Commission is carried out by raising a hand (open voting). Voting on the agenda items is carried out by ballots (secret ballot).

10.3. At each General Meeting of Shareholders, the Procedure (Rules) for conducting the General Meeting of Shareholders is approved.

10.4. Terms of reference (regulations) The General Meeting provides for the start and expected end of the meeting, the duration of the General Meeting, the duration of speeches, discussions and breaks, the sequence of issues on the agenda, the names and positions of speakers on the agenda, the procedure for voting and the announcement of its results.

10.5. The current issues arising during the meeting are resolved by the Chairman of the Meeting alone, based on the main principle: each participant can use the right to speak at the General Meeting of Shareholders on the issue under discussion within the allotted time.

10.6. Those wishing to participate in the discussion of issues on the agenda submit a written request to the Secretary of the General Meeting of Shareholders indicating the issue for discussion.

10.7. The Chairman of the Supervisory Board (in case of his absence for valid reasons, one of the members of the Supervisory Board of the Company, or the person who convened the meeting, proposes to elect the Presidium, Chairman and Secretary of the General Meeting of

Shareholders and approve the quantitative and personal composition of the Counting Commission.

10.8. After the election of the working bodies, the Chairman of the meeting announces the agenda of the meeting. The General Meeting of Shareholders hears the speakers on the issues on the agenda and the shareholders (their representatives) participate in the discussion of the issues.

10.9. After discussing all issues on the agenda and making decisions, the members of the Counting Commission collect ballots and count the voting results.

10.10. After summarizing the voting results, the Counting Commission announces the results of the voting and the decisions taken on each item on the agenda of the General Meeting of Shareholders.

10.11. After the announcement by the Counting Commission of the voting results and the decisions taken, the Chairman of the Meeting declares the General Meeting of Shareholders closed.

XI. MINUTES OF THE GENERAL MEETING OF SHAREHOLDERS

11.1. The minutes of the General Meeting of Shareholders shall specify:

the place and time of the General Meeting of Shareholders;

possibility of remote participation in the General Meeting of Shareholders;

the total number of votes held by shareholders — owners of voting shares of the Company;

the number of votes held by shareholders who participated in the General Meeting, including the votes of shareholders participating remotely;

Chairman and Secretary of the Meeting;

the composition of the Counting Commission;

the agenda of the meeting;

the main provisions of the speeches, the issues put to the vote, the results of the voting and the decisions adopted by the General Meeting of Shareholders.

11.2. The minutes of the General Meeting of Shareholders shall be drawn up no later than 10 (ten) calendar days after the closing of the General Meeting of Shareholders in two copies. Both copies are signed by the Chairman of the General Meeting and the Secretary of the General Meeting.

11.3. The minutes of the Counting Commission are not approved by a special decision of the meeting, but are taken into account and are subject to attachment to the minutes of the General Meeting of Shareholders.

11.4. After signing the minutes of the General Meeting of Shareholders, the Counting Commission shall transfer to the Company's archive for safekeeping the documents of the meeting, including the registration list of participants of the General Meeting, sealed voting ballots, minutes of voting results signed by members of the Counting Commission, and the minutes of the General Meeting of Shareholders.

11.5. The Minutes of the General Meeting of Shareholders of the Company shall be transmitted to the Management Board of the Company on the day of its signing for execution.

11.6. Decisions adopted by the General Meeting of Shareholders, as well as the results of voting, are brought to the attention of shareholders in the manner and within the time limits provided for by Law.

XII. DISCLOSURE OF INFORMATION

12.1. The Company's corporate website contains information about the General Meeting of Shareholders, including:

a) the "Regulations on the General Meeting of Shareholders", as well as amendments and

additions thereto;

b) resolutions of the General Meeting of Shareholders and voting results;

c) the annual report of the Company;

d) other information in accordance with the requirements of the legislation.

XIII. FINAL PROVISIONS

13.1. The execution of decisions of the General Meeting of Shareholders is organized by the Executive Body of the Company and the Supervisory Board on issues within its competence, unless otherwise stipulated in the decision and reflected in the minutes of the General Meeting of Shareholders.

13.2. The Supervisory Board of the Company exercises control over the implementation of decisions of the General Meeting of Shareholders.

13.3. Persons guilty of violating the requirements of this Regulation are liable in accordance with the established procedure.

13.4. This Regulation comes into force after its approval by a decision of the General Meeting of Shareholders of the Company. The decision of the General Meeting of Shareholders on the approval of these Regulations shall be adopted by a majority vote of the shareholders present at the General Meeting.

13.5. These Regulations may be amended and/or supplemented in connection with changes in legislation, amendments and/or additions to the Company's Charter, internal documents of the Company and other cases. Amendments and/or additions to these Regulations shall enter into force after their approval by a decision of the General Meeting of Shareholders adopted by a majority vote of the shareholders present at the General Meeting of Shareholders.

13.6. If certain articles of these Regulations come

into conflict with the current legislation of the Republic of Uzbekistan and/or the Company's Charter, these articles become invalid and in terms of issues regulated by these articles, one should be guided by the norms of the current legislation of the Republic of Uzbekistan and/or the Company's Charter until appropriate changes are made to these Regulations.

Familiarized:
General manager
AO «O'ZSUVLOYIHA» **M. Najimov**

APPENDIX N 1

ATTORNEY

I am, _____

Shareholder of AO _____ the owner (s) _____ pcs. ordinary shares (and _____ pcs. of preferred shares), _____, I trust to represent my interests at the shareholders ' meeting when voting with all shares owned by me

My address:	Representative's address
_____	_____
_____	_____
_____	_____
Passport	Passport
series _____ N _____	series _____ N _____
issued_____	issued_____
_____	_____
_____	_____
_____	_____

The power of attorney is valid from _____ 20 _y. to _____20__ y.

Shareholder's signature _____ Date_____

The shareholder's personal signatur_____

I certify:

Notary_____

Signature _____ Date _____

M.P.

APPENDIX N 2

ATTORNEY

I am,_____

Head (Director, Chairman)_____,
(name of the legal entity)
who is a shareholder of AO_____,owning_____
ordinary shares (and _____ pieces of preferred shares),_____, I trust you to represent
your interests _____ at the shareholders' meeting at_____.
(name of the legal entity)
voting with all shares owned by a citizen _____
_____

Shareholder's address:	Representative's address:
_____	_____
_____	_____
_____	_____
Bank details:	Passport series _____ N __
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

The power of attorney is valid from_____ 20 _y. by_____20__ y.

Signature of the head _____ Date_____
M.P.

APPENDIX N 3

REGISTRATION LIST

_____of the general meeting ofshareholders of the
(reporting, extraordinary) stock company

societies "_____", conducted by "__"_____" year

NN Пп/п	Last name, first name, patronymic (name) of the shareholder	Personal account number	Number of voting shares	Signature of the shareholder	(To be filled in if there is a representative)				
					Surname, first name, patronymic of the representative	Power of attorney No.	Date of issue of the power of attorney	Number of voting shares	Signature of the representative

Total registered participants of the general meeting __ people, voting shares _____.
Quorum (in %% of the total number of voting shares): _____%
ignatures of the members of the Counting Commission

APPENDIX N 4

BULLETIN N_____*
for voting at the _____ General Meeting of Shareholders
AO "_____"

shareholder of AO "_____", owning _____ voting shares, for voting at the annual (extraordinary) General Meeting of Shareholders

Tashkent city "____"_____ year

(time)

(number of votes)

N	**Question on the agenda**	**«AYE»**	**«AGAINST»**	**«ABSTAINED»**

Last name, initials _____
_____

(signature)

* The number of the shareholder is indicated according to the Registration List

APPENDIX N 4-a

BULLETIN No. _____
for cumulative voting on the election of members of the Supervisory Board
JSC "_____"

shareholder of JSC "_____", owning _____ voting shares, for voting at the annual (extraordinary) General Meeting of Shareholders
Tashkent city "____"_____ year.

(time)

(number of votes)

№№ пп/п	**Information about the candidate**	**"I'M IN FAVOR"** **the number of votes cast for the selected candidates for members of the Supervisory Board is indicated**
Election of members of the Supervisory Board AO «_____».		
	CANDIDATES:	

_____
(signature of the shareholder or representative)

Note: the number of votes belonging to each shareholder is multiplied by the number of persons to be elected to the supervisory Board of the company, and the shareholder has the right to cast the votes thus obtained in full for one candidate or distribute them between two or more candidates

APPENDIX N 5

NOTIFICATION

Dear _____,

AO "_____ ", located at _____, phone number _____, notifies you, that "___"_____ 20_y. at _____a.m/p.m at the address _____ the annual (extraordinary) meeting of shareholders of our joint stock company will be held.

The list of shareholders entitled to participate in the general meeting of Shareholders will be compiled as of _____20__ y..

The agenda includes the following issues:

1.
2.
3.
...

During the general meeting of shareholders, you will be able to familiarize yourself with the following materials of the general meeting of shareholders:

1.
2.
3.
...

Please have a passport or other identification card with you, and a power of attorney issued to the representative in accordance with the established procedure.

The Supervisory Council AO "_____"

APPENDIX N 6

AO "_____"

SHAREHOLDER'S PROPOSAL _____

on putting an issue on the agenda of the general meeting of Shareholders.

The content of the requirement (the wording of the proposal).

_____
_____
_____
_____
_____

Total number of shares_____
including
number of voting shares _____ (at least 1% of the total number of voting shares of JSC)
(наименование организации)

Full name._____

(signature, date)

APPENDIX N 7

AO "_____"

SHAREHOLDER'S REQUIREMENT _____
on convening an extraordinary general meeting of shareholders.

The content of the request (formulation of the reason for convening an extraordinary meeting of shareholders)

·_____
_____
_____
_____
_____

The number of shares
in total including
number of voting shares _____ (at least 5% of the total number of voting shares of AO)
(name of the organization)

Full name _____

(signature, date)